

Ref:LCO/ARM/SaleNotice/Life/1601/2024

Date: 10.12.2024

To

1. M/s Life Care Mattress Pvt Ltd (Borrower)
Bock-C, Ispat Nagar Panki
Kanpur-208020
2. M/s Maa Industries (Borrower)
Prop. M S Chhama Tiwari D/o Mr. Nandram Tiwari
R/o Arazi No 1157 (C) , Village Chachendi Sachendi -1
Kanpur 205304
3. M/s Vivaan Industries (Borrower)
Prop. Sunil Kumar S/o Shri Lal Tiwari
R/o Arazi No 1157 (B) , Village Chachendi Sachendi -1
Kanpur 209304
4. Shri Sunil Kumar
S/o Shri Lal Mani
A 1276 Awas Vikas Yojana
Hanspuram Naubasta
Kanpur-208021
5. Smt Pratibha
W/o Shri Sunil Kumar
A 1276 Awas Vikas Yojana
Hanspuram Naubasta
Kanpur-208021
6. Ms. Chhama Tiwari
D/o Shri Nand Ram Tiwari
269/2 Tulsi Nagar Arra Binganwan
Naubasta Kanpur-208021
7. Rita Devi Tiwari
W/o Sri Nandan Tiwari
R/o House No 269/2/1 on the Part of Arazi No 269/2 MI,
Village Binganwan
Ward Naubasta, Kanpur Nagar 208021

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


AUTHORISED OFFICER,
CANARA BANK


ENCLOSURE – 1.SALE NOTICE
2.DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on **“As is where is”, “As is what is”, and “Whatever there is “ without recourse basis”** on **21.01.2025** for recovery of Rs.2,19,89,341.95/- as on 30.11.2024 In M/s Vivaan Industries plus Int.(w.e.f. 01.12.2024), Rs.2,09,55,470.61/- as on 30.11.2024 in M/s Maa Industries Int.(w.e.f. 01.12.2024) & Rs 1,60,03,565.87/- as on 30.11.2024 Int.(w.e.f. 01.12.2024), plus other expenses as per demand notice minus amount paid/recovered thereafter, if any, due to the Canara Bank from:

1. M/s Life Care Mattress Pvt Ltd (Borrower)
2. M/s Vivaan Industries (Borrower)
3. M/s Maa Industries (Borrower)
4. Shri Sunil Kumar
5. Smt Pratibha
6. Ms. Chhama Tiwari
7. Rita Devi Tiwari

Reserve Price and Earnest Money Deposit:

S.N	Property Address	Relizable Value	EMD amount
1.	Property situated at Arazi no.1157 (A) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	Rs. 2,99,01,000/-	Rs.29,90,100/
2	Property situated at Arazi no.1157 (B) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	Rs 61, 89,000/-	Rs 6,18,900/-
3	Part of Arazi no.1157 (C) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	Rs. 74,80,000/-	Rs.7,48,000/-
	Note:- The above mentioned secured assets are adjacent to each other , bounded by walls and shall be sold together subject to consent of Bidder of all three properties	Rs 4,35,70,000/-	Rs 43,57,000/-

The Earnest Money Deposit shall be deposited on or before **20.01.2025 up to 5:00 PM.**

Details of Properties:

S.No	Property Address	Boundaries	
1.	Property situated at Arazi no.1157 (A) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	East	20feet wide road
		West	Part of Arazi no.1157

		North	Arazi no.1156 & 1159
		South	Part of Arazi no.1157

2.	Property situated at Arazi no.1157 (B) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	East	Part of Arazi no.1157
		West	Part of Arazi no.1157
		North	Arazi no.1156
		South	Part of Arazi no.1157

3.	Part of Arazi no.1157 (C) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	East	Juj part of Arazi no.1157
		West	Agri Land no.1156
		North	Agri Land no.1156
		South	Juj part of Arazi no.1157

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch Canara Bank, (Ph. No 0522-2307898/8173007833/7905869981/9451914461/6387225284,7972690456,9634016436) during office hours on any working day.

Place: Lucknow
Date: 10.12.2024

**AUTHORISED OFFICER
CANARA BANK**



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.12.2024

1. Name and Address of Secured Creditor: Canara Bank,
Asset Recovery Management Branch,
Circle Office Building, Vipin Khand,
Gomti Nagar, Lucknow-226010

2. Name and Address of the Borrower & Guarantors :

1. M/s Life Care Mattress Pvt Ltd (Borrower)
Prop. Sunil Kumar
136 Block-C, Ispat Nagar Panki
Kanpur-208020
2. M/s Maa Industries (Borrower)
Prop. M S Chhama Tiwari
R/o Arazi No 1157 (C) ,
Village Chachendi Sachendi -1
Kanpur 205304
3. M/s Vivaan Industires (Borrower)
Prop. Sunil Kumar S/o Shri Lal Tiwari
R/o Arazi No 1157 (B) , Village Chachendi Sachendi -1
Kanpur 209304
4. Shri Sunil Kumar S/o Shri Lal Mani (Director in M/s Life Care Mattress) (Guarantor in M/s Maa Industires) (Mortgagor & Guarantor in M/s Vivaan Industries)
A 1276 Awas Vikas Yojana
Hanspuram Naubasta
Kanpur-208021
5. Smt Pratibha (Director in M/s Life Care Mattress) (Guarantor in M/s Vivaan Industries)
W/o Shri Sunil Kumar
A 1276 Awas Vikas Yojana
Hanspuram Naubasta
Kanpur-208021
6. Ms. Chhama Tiwari (Director in M/s Life Care Mattress) (Mortgagor & Guarantor in M/s Maa Industries) (Guarantor in M/s Vivaan Industries)
D/o Shri Nand Ram Tiwari
269/2 Tulsi Nagar Arra Bingawan
Naubasta Kanpur-208021
7. Rita Devi Tiwari W/o Sri Nandan Tiwari (Guarantor in M/s Maa Industries)
R/o House No 269/2/1 on the Part of Arazi No 269/2 MI,
Village Bingawan
Ward Naubasta, Kanpur Nagar 208021

3. **Total Liabilities** : Rs.5,89,48,378.43/- as on 30.11.2024 plus Int.(w.e.f.01.12.2024) plus other expenses as per demand notice minus amount paid/recovered thereafter, if any
4. **Mode of auction** : E-Auction

Details of Auction service provider	M/s Antares Systems Ltd Ramu G.K. & Kushal Bose Contact nos. 9945266022 & 9674758719 Email id: ramu.gk@antaressystems.com & kushal.b@antaressystems.com
Date & Time of Auction	21.01.2025 between 10:00 AM to 2:00 PM (With unlimited extensions of 5 minutes duration each)
Place of Auction	www.bankeauctionwizard.com

5. **Reserve Price:**

S.N	Property Address	Realizable Value	EMD amount
1.	Property situated at Arazi no.1157 (A) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	Rs. 2,99,01,000/-	Rs.29,90,100/-
2	Property situated at Arazi no.1157 (B) Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	Rs 61, 89,000/-	Rs 6,18,900/-
3	Part of Arazi no.1157 © Gram Chachendi, Sachendi 1, District Kanpur. Area 1540 Sqmt	Rs. 74,80,000/-	Rs.7,48,000/-
	Note:- The above mentioned secured assets are adjacent to each other , bounded by walls and shall be sold together subject to consent of Bidder of all three properties	Rs 4,35,70,000/-	Rs 43,57,000/-

6. **Other terms and Conditions:**

- Auction/bidding shall be only through "online Electronic Bidding" through the website www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
- The property can be inspected, with Prior Appointment with Authorised Officer, ARM Branch on any working day during office hours.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch Lucknow OR shall be deposited

through RTGS/NEFT/Fund Transfer to credit of account "SL-OL-RTGS-NEFT PMT ENS 0" account no. 209272434 IFSC Code: CNRB0005248 on or before 20.01.2025 upto 5:00 PM.

- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd, Ramu G.K. & Kushal Bose, Contact No. 9945266022 & 9674758719, Email IDs: ramu.gk@antaressystems.com & kushal.b@antaressystems.com.
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20.01.2025 upto 5:00 PM, to Canara Bank ARM Branch Lucknow, by hand or by email (cb5248@canarabank.com).
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name, 2 Contacts No, Address, E- Mail Id.
 - iv. Bidder's A/c details along with cancelled cheque for online refund of EMD.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50, 000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS @ 1% or applicable as on date on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. GST if applicable should be paid as per GST act.
- k. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.
- n. For further details contact Canara Bank, ARM Branch (Ph. No 0522-2307898/8173007833/7905869981/9451914461/6387225284,7972690456,9634016436) e-mail id cb5248@canarabank.com. OR the service provider M/s Antares Systems Ltd, Ramu G.K. & Kushal Bose, Contact No. 9945266022 & 9674758719, Email IDs: ramu.gk@antaressystems.com & kushal.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Lucknow
Date: 10.12.2024

AUTHORISED OFFICER
CANARA BANK

